Concerned Taxpayers of Bow 10 Stone Sled Lane Bow, NH 03304

February 5, 2014

David L. Stack, Town Manager Bow Municipal Building 10 Grandview Road Bow, NH 03304

Dear Dave and Selectmen:

The warrant article that was requested by over 100 voters is reflective of a very strong current running against multimillion dollar bond issues in Bow. The tax rate in Bow for the municipal portion has gone up 52% in the last six years which is 400% times the rate of inflation which was 11.8% for the same period. It also appears that the interest rate on the bonds is now going to be 5% rather than 4% which will only further increase the 20 year obligation on the taxpayers.

Speaking on behalf of those who are concerned about the ever increasing spending and borrowing in Bow, I learned that the Bruce Buttrick is currently considering whether to declare the fire and community building as "essential" under the building codes. This is a big mistake. If the bond issues are defeated than future repairs will be more expensive because of that designation. I would think that the Board should wait until after town meeting to see what the sense of the voters is as I do not believe it will be a big spending mood in the room. There is no need to have any designation at this time and it becomes a self-created increase for any future renovations. We hope that this matter could be delayed until the sense of the voters is obtained on March 11.

Sincerely

Charles G. Douglas, III

cc: Jack P. Crisp, Jr., Selectmen Chair Eric E. Anderson, Selectmen, Vice Chair Harold T. Judd, Selectman Jill Hadaway, Selectman Colleen S. Hunter, Selectman